

GOVERNMENT OF TELANGANA
ABSTRACT

T.R&B Department – RTC – Rs.17,36,00,000/-(Rupees Seventeen Crores Thirty Six Lakhs only) release of amount for the month of December, 2014 towards reimbursement of Principle and Interest payable to the Commercial banks for the Financial Year 2014-15 - Administrative Sanction accorded – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (TR.II) DEPARTMENT

G.O.RT.No. 41.

Dated:22/01/2015

Read the following:-

1. From the Vice Chairman & Managing Director, APSRTC, Hyderabad Letter No.B&F/F5/181(15)/2013-14-FD, Dated 08/12/2014.
2. G.O.Rt.No.1353, Finance (EBS-X) Dept., Govt. of Telangana, Dated 24/12/2014.

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ORDER:-

In the Letter 1st read above, the Vice Chairman & Managing Director, APSRTC has requested the Government to release the Principal and Interest amounts paid / payable to the Commercial Banks amounting to Rs.49.26 Crores as against Budget provision of Rs.10.85 Crs. (Rs.86.82 Crs. – Rs.43.41 Crs. = Rs.43.41/4 = Rs.10.85 Crs.) immediately, duly relaxing the Treasury Rules in order to make the payment to banks as per schedule towards the share of TELANGANA STATE.

2. In the G.O read above, the Finance Department have issued a Budget Release Order for an amount of Rs.17,36,00,000/-(Rupees Seventeen Crores Thirty Six Lakhs only) as applicable to the State of Telangana from the BE provision 2014-15 for release of balance amount for the month of December, 2014 towards reimbursement of Principle and Interest payable to the Commercial banks for the Financial Year 2014-15 and to take necessary action for issue of administrative sanction as per instructions in force.

3. Pursuant to the above orders, Government hereby accord administrative sanction for release of an amount of Rs.17,36,00,000/-(Rupees Seventeen Crores Thirty Six Lakhs only) to APSRTC from the BE provision 2014-15 (Non-Plan) towards reimbursement of Principle and Interest payable to the Commercial banks for the Financial Year 2014-15 as the share of TELANGANA STATE to enable the Corporation to meet urgent commitments.

4. The amount sanctioned above shall be debited to the Head of Account 7055-Loans for Road Transport Services-MH.190-Loans to Public Sector and Other Undertakings SH(04)-001-Loans to APSRTC .

5. The Deputy Secretary, Finance (Claims) Department is requested to draw and disburse the said amount to the Vice Chairman & Managing Director, APSRTC, Hyderabad Immediately.

6. The VC & MD, APSRTC shall take further necessary action in the matter accordingly.

7. This order issues with the concurrence of Finance (EBS.X) Department vide their U.O.No.7659/49/A2/EBS-X/2014, Dated: 27 /12/2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SUNIL SHARAM
SECRETARY TO GOVERNMENT

To

The Vice Chairman & Managing Director, APSRTC, Hyderabad.

The Accountant General, Telangana State, Hyderabad.

The Pay and Accounts Officer, Hyderabad.

The Director of Treasuries & Accounts Officer, AP, Hyderabad.

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.

The Finance (EBS-X) Department.

The Finance (BG) Department.

The Deputy Secretary, Finance (claims) department.

Copy to :

The Joint Managing Director, RTC (Telangana), O/o the Vice Chairman & Managing Director, APSRTC, Hyderabad.

PS to Minister (Transport).

P.S. to Secretary to Government (Transport).

SF/SCs.

// Forwarded :: By Order //

SECTION OFFICER